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OFFICIAL GAZETTE

GOVERNMENT OF GOA

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EXTRAORDINARY

No. 2

GOVERNMENT OF GOA

Department of Finance

Debt Management Division

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Notification

5-7-2020-Fin(DMU)

Government of Goa hereby notifies the sale of Goa Government Stock (Securities) of 10-year tenure for an aggregate amount of **Rs. 100.00 crore** (Nominal). The sale will be subject to the terms and conditions spelt out in this notification (called specific notification) as also the terms and conditions specified in the General Notification **No. 1-45-2005/Fin (DMU)/572** dated **April 25, 2017** of Government of Goa.

Object of the Loan

1. (i) The proceeds of the loans will be utilized for financing capital expenditure in connection with the development programmes of the Government of Goa.

(ii) Consent of Central Government has been obtained to the floatation of this loan as required by Article 293(3) of the Constitution of India.

Method of issue

2. Government stock will be sold through the Reserve Bank of India, Mumbai Office

(PDO) Fort, Mumbai - 400 001 by auction in the manner as prescribed in paragraph 6.1 of the General Notification **No. 1-45-2005/Fin (DMU)/572** dated **April 25, 2017** at a coupon rate to be determined by the Reserve Bank of India at the yield based auction under multiple price formats.

Allotment to Non-competitive Bidders

3. The Governments stock up to 10% of the notified amount of the sale will be allotted to eligible individuals and institutions subject to a maximum limit of 1% of the notified amount for a single bid as per the Revised Scheme for Non-competitive Bidding Facility in the Auctions of State Government Securities of the General Notification (Annexure II).

Place and Date of Auction

4. The auction will be conducted by the Reserve Bank of India, at its Mumbai Office, Fort, Mumbai 400 001 on **July 14, 2020**. Bids for the auction should be submitted in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) system as stated below on **July 14, 2020**.

(a) The competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) system between 10:30 a.m. and 11:30 p.m.

(b) The non-competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) system between 10.30 a.m. and 11.00 a.m.

Result of the Auction

5. The result of the auction shall be displayed by the Reserve Bank of India on its website on the same day. The payment by successful bidders will be on **July 15, 2020.**

Method of Payment

6. Successful bidders will make payments on **July 15, 2020** before close of banking hours by means of cash, bankers' cheque/ /pay order, demand draft payable at Reserve Bank of India, Mumbai/Mumbai or a cheque drawn on their account with Reserve Bank of India, Mumbai (Fort)/Mumbai.

Tenure

7. The stock will be of 10-year tenure. The tenure of the stock will commence on **July 15, 2020.**

Date of Repayment

8. The loan will be repaid at par on **July 15, 2030.**

Rate of Interest

9. The cut-off yield determined at the auction will be the coupon rate percent per annum on the stock sold at the auction. The interest will be paid on **January 15** and **July 15.**

Eligibility of Securities

10. The investment in Government Stock will be reckoned as an eligible Investment in Government Securities by banks for the purpose of Statutory Liquidity Ratio (SLR) under section 24 of the Banking Regulation

Act, 1949. The stocks will qualify for the ready forward facility.

By order and in the name of the Governor of Goa.

Daulat A. Hawaldar, Commissioner-cum-Secretary (Finance).

Porvorim, 10th July, 2020.

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Department of Law

Legal Affairs Division

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Notification

8/2/2020-LA

The Factories (Goa Amendment) Ordinance, 2020 (Ordinance No. 9 of 2020), which has been promulgated by the Governor of Goa on 07-07-2020, is hereby published for the general information of the public.

Dnyaneshwar Raut Dessai, Joint Secretary (Law)-III.

Porvorim, 10th July, 2020.

The Factories (Goa Amendment)
Ordinance, 2020

(Ordinance No. 9 of 2020)

*Promulgated by the Governor of Goa in the
Seventy-first Year of the Republic of India.*

An Ordinance further to amend the Factories Act, 1948 (Central Act 63 of 1948), as in force in the State of Goa.

Whereas, the Legislative Assembly of Goa is not in session and the Governor of Goa is satisfied that the circumstances exist which render it necessary for him to take immediate action.

Now, therefore, in exercise of the powers conferred by clause (1) of article 213 of the Constitution of India, the Governor of Goa is pleased to promulgate the following Ordinance, namely:—

1. *Short title and commencement.*— (1) This Ordinance may be called the Factories (Goa Amendment) Ordinance, 2020.

(2) It shall come into force at once.

2. *Amendment of section 2.*— In section 2 of the Factories Act, 1948 (Central Act 63 of 1948), as in force in the State of Goa (hereinafter referred to as the "principal Act"), in clause (m),—

(i) in sub-clause (i), for the words "ten or more workers", the words "twenty or more workers" shall be substituted;

(ii) in sub-clause (ii), for the words "twenty or more workers", the words "forty or more workers" shall be substituted.

3. *Amendment of section 85.*— In section 85 of the principal Act, in sub-section (1), in clause (i), for the words "ten" and "twenty", the words "twenty" and "forty" shall be respectively substituted;

Place: Raj Bhavan, Goa. SATYA PAL MALIK
Date: 7-7-2020 Governor of Goa.

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